CVS Health – Improving access and lowering costs

We help people navigate their health care by improving access, lowering costs and being a trusted partner for every meaningful moment of their health.

Our pharmacy benefit manager (PBM) supports this mission by bringing value to consumers and our clients, which include employers, unions and government health plans, by working to lower prescription drug costs.

CVS caremark™ Our PBM at a glance

- Less than $9 out-of-pocket cost for an average member’s 30-day supply, reducing patient costs at the pharmacy counter for the sixth straight year.
- 69.5% of members spent less than $100 out of pocket on prescriptions.
- 90% of drugs dispensed are generic.
- 33% reduction in cost for a 30-day supply of insulin from 2017 to 2022 for our clients and members.
- 98% of all rebates passed back to our clients.
- 25K independent pharmacies in our network.
- >97% of members who live in rural areas have access to an in-network pharmacy within 15 miles of their home.
- ↑ Reimbursement rates for independent pharmacies than larger regional and national chains, including CVS Pharmacy.

PBM by the numbers

- $1,040 average savings PBM deliver per member per year.
- 40-50% of projected drug costs saved, reducing costs for 275 million Americans.
- $10 saved for every $1 spent on PBM services.
- 100 million medication errors prevented by PBMs each year.
- 7.4% increase in drug manufacturers list prices over the last five years.
- 4.5% increase that PBMs held drug spending to over the same period.