

CVS Caremark: Innovating to Make Health Care More Affordable and Accessible



WHAT are pharmacy benefit managers (PBMs)?

Pharmacy benefit managers (PBMs) like CVS Caremark play a vital role in the health care system by helping to bring prescription drug costs down and improve patient health outcomes for millions of people across the country. PBMs collaborate with employers, unions and government health plans to deliver value and make prescription drugs more affordable and accessible.

WHY PBMs are critical to the health care ecosystem

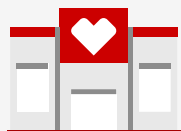
PBMs are dedicated to providing the best patient experience throughout their health care journeys by lowering the cost of prescription drugs for customers, helping people maximize their benefits and achieve better health outcomes.

Lower drug costs

- PBMs negotiate discounts and rebates with drug manufacturers, helping to reduce the cost of prescriptions for customers and members.
- When prescription drugs are affordable, patients are more likely to take their medications as prescribed.

Expand access to care

- PBMs build extensive pharmacy networks that support broad access to high-quality care while helping to reduce costs.



40% of the 65,000
retail pharmacies in the
CVS Caremark network
are independent pharmacies

Enhance competition

- PBMs promote competition among drug manufacturers by leveraging group purchasing power and negotiating discounts.
- This helps drive down drug prices and ensures customers and members receive the best value.

Improve health outcomes

- PBMs administer plans that make it simpler to get patients the medications they need with the best member experience.
- PBMs provide seamless access to medications through convenient options like home delivery.
- PBMs use technology to support doctors at the point of prescribing with their patients' coverage and medication options.



HOW CVS Caremark helps patients

We go head-to-head with drug manufacturers to remove drug pricing challenges for our customers and their members. We take a customized approach in order to meet the unique needs of each customer, prioritizing transparency to offer full visibility into how their health care dollars are spent.

Promote adoption of generics and biosimilars

- We encourage the use of less costly but equally effective generic drugs and biosimilars, promoting competition to help to drive down the price of high-cost, frequently used medications.

Improve transparency with CVS Caremark TrueCost

- We are reshaping the future of pricing for every drug, every condition and every member through our TrueCost pricing model, an acquisition-based, drug-level net cost approach that simplifies pharmacy benefits, deepens transparency, and strengthens the value of members' pharmacy benefits.

Increasing access to GLP-1s

- We are transforming metabolic health by addressing the affordability and accessibility of GLP-1 drugs, critical treatments for diabetes and obesity. Members have access to Wegovy as the preferred GLP-1 drug covered for obesity by CVS Caremark. Our Weight Management program combines nutrition and lifestyle support with medications, with proven results for members and customers.

Integrated services for a better member experience

- When integrated into a benefit plan, CVS Specialty pharmacy services help patients managing complex conditions navigate their care journey, from medication delivery to personalized support from a care team. Mail-order pharmacy services enhance convenience and adherence, particularly for patients with chronic conditions.

By the numbers: Delivering value to customers and members

<\$8

average out-of-pocket cost for a member's 30-day supply of medication.¹

\$1.5B

in savings with 85% of members having \$0 out-of-pocket costs since removing Humira from our major formularies.¹

99%

of all CVS Caremark rebates are passed back to our customers, equaling \$53 billion.¹

16%

weight loss on average for GLP-1 users in the CVS Weight Management program.²

¹ <https://business.caremark.com/insights/2025/pbm-myths-vs-facts.html>

² <https://www.cvshealth.com/news/pbm/cvs-weight-managementprogram-improves-health-outcomes-while-also-lowering-costs.html>

³ <https://business.caremark.com/insights/2025/unmasking-true-costs.html>

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