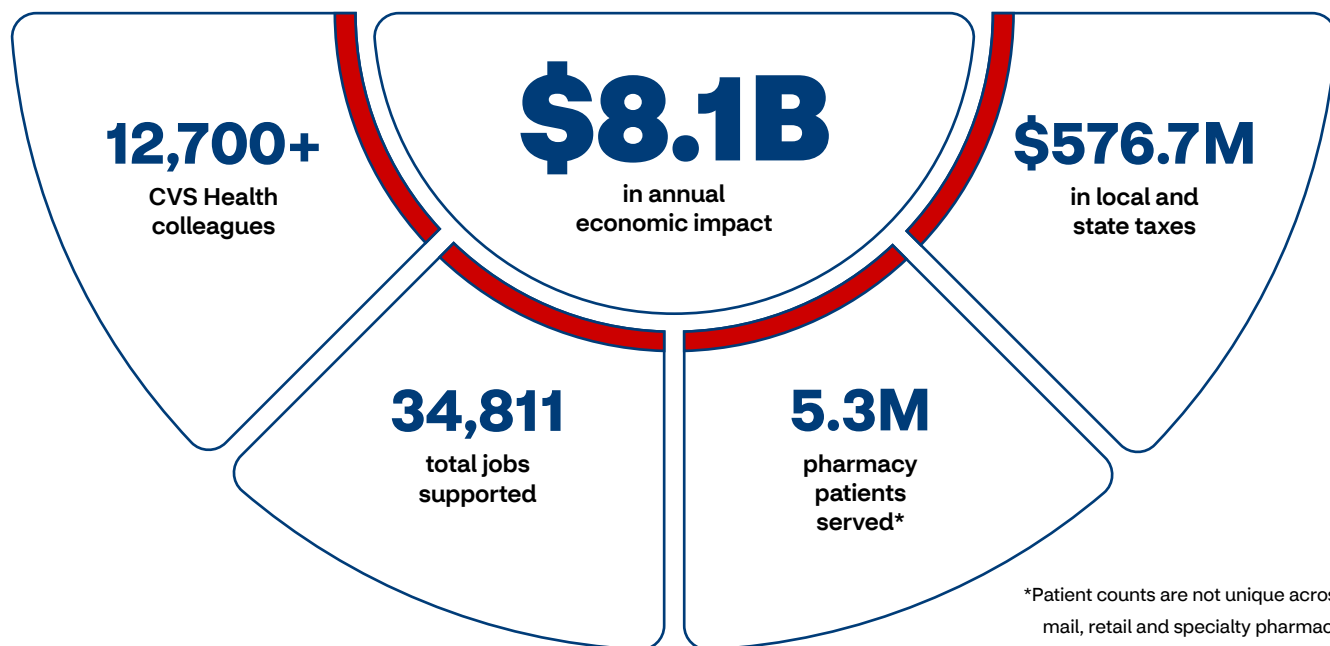




Investing in Health, Growing Local Communities

CVS Health's Annual Impact in Massachusetts



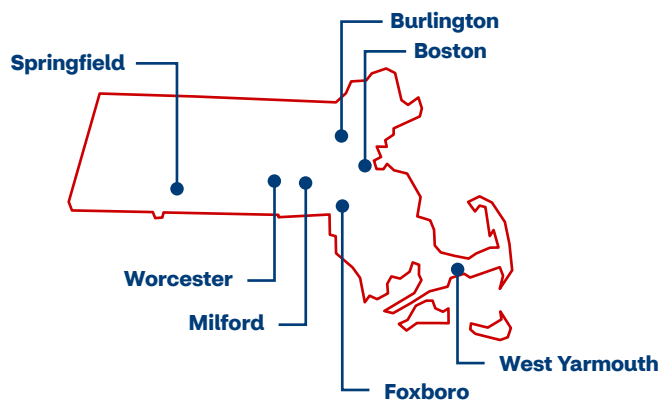
With 402 locations, CVS Health is bringing high-quality and affordable care to Massachusetts communities, improving people's health and driving economic growth.

Our Community Impact

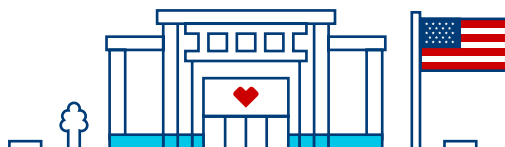
Healthy communities are thriving communities. In Massachusetts, CVS Health is dedicated to supporting local vitality and growth. With more than 12,700 colleagues and significant investments across the state, we are improving the well-being of Massachusetts communities and helping local businesses prosper – contributing to our nationwide impact:

- **\$239M+** in community support through the CVS Health Foundation, corporate grants, in-kind donations and other initiatives.
- **84,000+** volunteer hours by CVS Health colleagues.

With multiple locations and prescription delivery services, CVS Health proudly serves patients and communities throughout Massachusetts.



*Map shows a sample of CVS Health sites, not a complete list of all operations or pharmacies.





Investing in Health, Growing Local Communities

CVS Health's Annual Impact in Massachusetts

Economic Impact

CVS Health's operations in Massachusetts generated an economic impact of \$8.1B in FY24. This includes a direct impact of \$4.5B, \$1.7B indirect and \$1.9B induced.

\$8.1 Billion
in Economic Impact

\$4.5B	Direct
\$1.7B	Indirect
\$1.9B	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Generating Labor Income

CVS Health generated \$2.1B in total labor income in Massachusetts (\$960.9M direct, \$523.6M indirect and \$624.9M induced) in FY24.

\$2.1 Billion
in Labor Income

\$960.9M	Direct
\$523.6M	Indirect
\$624.9M	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Supporting and Sustaining Jobs

Overall, CVS Health supported 34,811 jobs in Massachusetts in FY24 (17,910 direct employees, 7,680 indirect and 9,220 induced).

34,811 Jobs
Supported
and Sustained

17,910 Jobs	Direct
7,680 Jobs	Indirect
9,220 Jobs	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Contributing to the Local and State Tax Base

CVS Health supported \$576.7M in state and local taxes in Massachusetts as a result of operations and capital spending in FY24. State (\$307.1M) and local taxes (\$269.6M) paid include employment-related, business and consumption-based taxes.

\$576.7 Million
in Local and State
Tax Impact

\$307.1M	State
\$269.6M	Local

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Giving Back to the Community

\$14.2 Million
in community
support

2,400
volunteer
hours

Source: CVS Health, 2024 Data

Methodology

The study is a snapshot of economic impact as of December 31, 2024, unless otherwise noted. Data used to complete the economic analysis was provided by CVS Health. Data supplied included operating expenditures, capital spending, pay and benefits, direct taxes paid and total employees. The colleague data used in the analysis of the report represents the sum total of all colleagues who were in the state at any time in 2024. Average number of CVS Health colleagues reflects a point-in-time estimate in 2024. Primary and secondary data was used to complete the input-output models in IMPLAN. Additional jobs include indirect employment created as a result of CVS Health's economic impact and induced employment as a result of household spending by CVS Health employees and employees of vendors. The CVS Health colleague and location data is as of January 1, 2025. Patient counts are not unique across mail, retail and specialty pharmacy. Numbers in this report are subject to rounding.

