NC

Investing in Health, Growing Local Communities

CVS Health's Annual Impact in North Carolina

10,800+
CVS Health colleagues

$4.9B
in annual economic impact

$350.1M
in local and state taxes

25,599
total jobs supported

4.3M
pharmacy patients served*

*Patient counts are not unique across mail, retail and specialty pharmacy.

With 362 locations, CVS Health is bringing high-quality and affordable care to North Carolina communities, improving people's health and driving economic growth.

Economic Impact

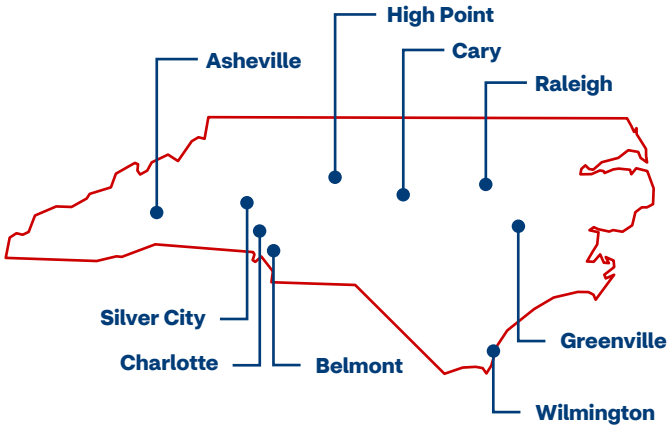
CVS Health's operations in North Carolina generated an economic impact of $4.9B in FY24. This includes a direct impact of $2.6B, $965.9M indirect and $1.3B induced.

$4.9 Billion
in Economic Impact

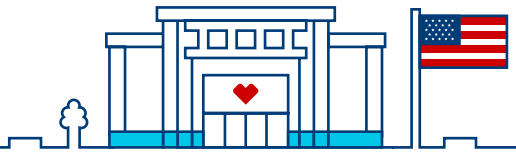
$2.6B	Direct
$965.9M	Indirect
$1.3B	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

With multiple locations and prescription delivery services, CVS Health proudly serves patients and communities throughout North Carolina.



*Map shows a sample of CVS Health sites, not a complete list of all operations or pharmacies.



CVSHealth

Learn more in the full report:
www.cvshealth.com/economic-impact

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CVS Health's Annual Impact in North Carolina

Generating Labor Income

CVS Health generated $1.5B in total labor income in North Carolina ($723.7M direct, $302.4M indirect and $432M induced) in FY24.

$1.5 Billion
in Labor Income

$723.7M	Direct
$302.4M	Indirect
$432M	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Contributing to the Local and State Tax Base

CVS Health supported $350.1M in state and local taxes in North Carolina as a result of operations and capital spending in FY24. State ($188.2M) and local taxes ($161.9M) paid include employment-related, business and consumption-based taxes.

$350.1 Million
in Local and State Tax Impact

$188.2M	State
$161.9M	Local

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Supporting and Sustaining Jobs

Overall, CVS Health supported 25,599 jobs in North Carolina in FY24 (14,790 direct employees, 4,435 indirect and 6,374 induced).

25,599 Jobs
Supported and Sustained

14,790 Jobs	Direct
4,435 Jobs	Indirect
6,374 Jobs	Induced

Source: Parker Strategy Group using data from CVS Health in IMPLAN

Giving Back to the Community

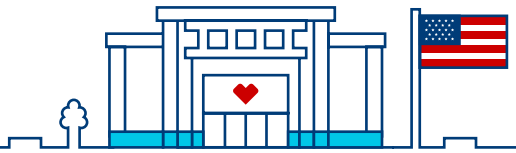
$22.9 Million
in Community Support

5,248
Volunteer Hours

Source: CVS Health, 2024 Data

Methodology

The study is a snapshot of economic impact as of December 31, 2024, unless otherwise noted. Data used to complete the economic analysis was provided by CVS Health. Data supplied included operating expenditures, capital spending, pay and benefits, direct taxes paid and total employees. The colleague data used in the analysis of the report represents the sum total of all colleagues who were in the state at any time in 2024. Average number of CVS Health colleagues reflects a point-in-time estimate in 2024. Primary and secondary data was used to complete the input-output models in IMPLAN. Additional jobs include indirect employment created as a result of CVS Health's economic impact and induced employment as a result of household spending by CVS Health employees and employees of vendors. The CVS Health colleague and location data is as of January 1, 2025. Patient counts are not unique across mail, retail and specialty pharmacy. Numbers in this report are subject to rounding.



CVS Health

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