

Q4 and Full-Year 2021 Earnings Summary

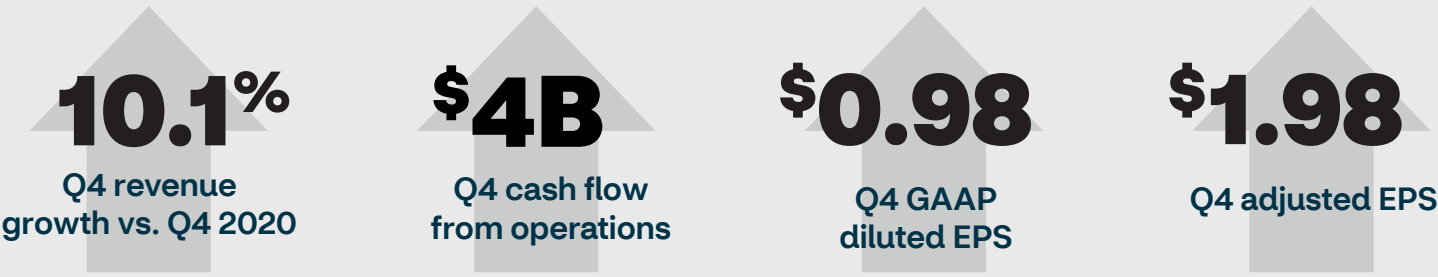
Expanding the value we bring to the people we serve, while exceeding our financial goals



CVS Health is becoming a bigger part of consumers' everyday health

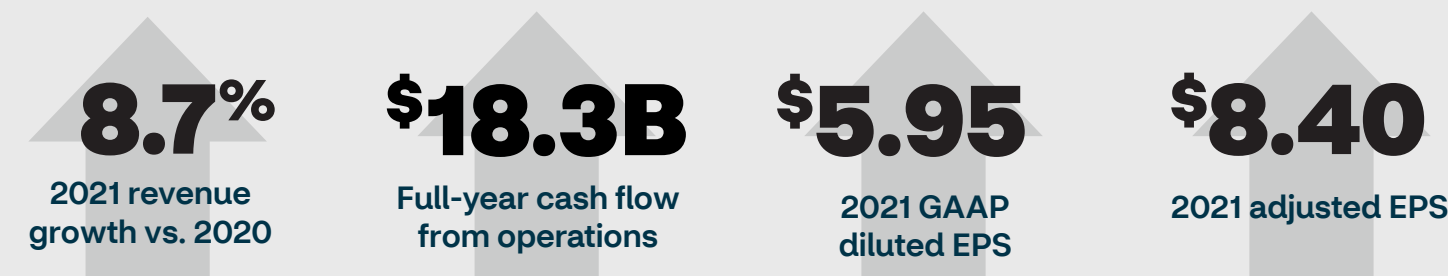
Fourth quarter 2021 highlights

Our fourth quarter results exceeded our expectations yet again.



Full-year 2021 highlights

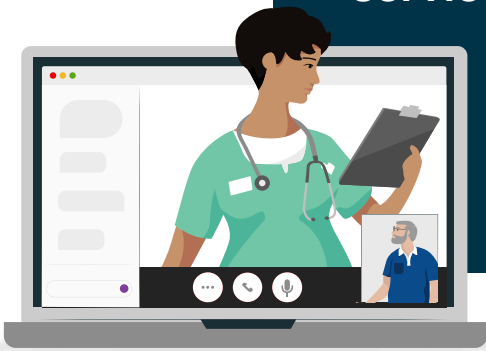
Customers and clients continue to see the superior value we are providing with our integrated health solutions.



Adjusted EPS is a non-GAAP measure, see our earnings release for an explanation and a reconciliation to diluted EPS, the most directly comparable GAAP financial measure.

Delivering new digital capabilities

- We are increasing consumer engagement with digital capabilities for health interactions such as prescription services and sales of health and wellness products
- In 2021, we had over 2 billion visits to CVS.com, up nearly 55% over the prior year, and now serve 40 million customers digitally



Emphasizing sustainability

Included in the 2021 S&P Dow Jones Sustainability Indices

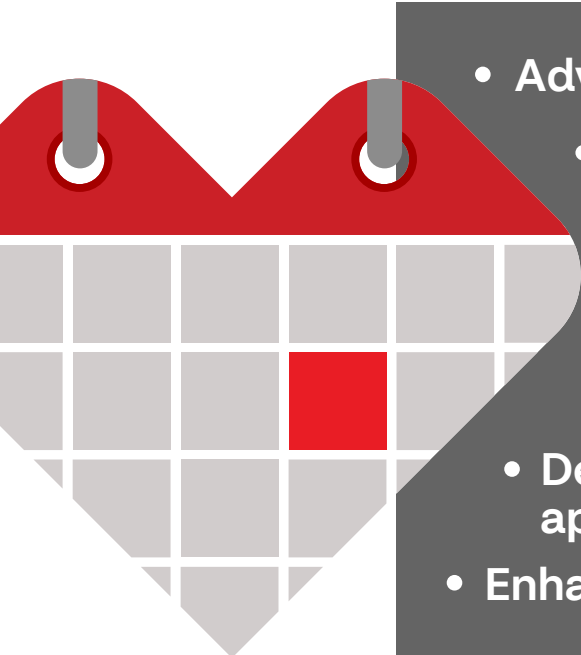
- North American Index (9th consecutive year)
- World Index (3rd consecutive year)



Driving value in 2022

We are making several bold moves to accelerate our vision for health care.

- Advancing our care delivery capabilities
- Optimizing our retail portfolio
- Further diversifying the health care products and services we offer
- Connecting with consumers in more places and on their terms
- Delivering a digital-first, technology forward approach
- Enhancing our omnichannel health experience



This document includes forward-looking statements. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that are difficult to predict and/or quantify. Please see our earnings release and our SEC filings for more information about forward-looking statements.