Q2 2022 Earnings Summary

Delivering another strong quarter



CVS Health is providing innovative solutions to meet evolving consumer health needs

Second quarter 2022 highlights

Our second-quarter results reflect continued strength from all our core business segments

411%

Q2 revenue growth vs. Q2 2021 \$5.4B

Q2 cash flow from operations

\$2.23

Q2 GAAP diluted EPS \$2.40

Q2 adjusted EPS

Adjusted EPS is a non-GAAP measure, see our earnings release for an explanation and a reconciliation to diluted EPS, the most directly comparable GAAP financial measure.

Advancing our five strategic imperatives

1

Expanding our primary care capabilities

MinuteClinic® care teams supported more than 2.8M patient visits YTD, up 12% from the prior year



2

Optimizing our retail portfolio

On track with announced store closures; retaining more than 70% of prescription volume and redeploying over 90% of impacted colleagues



3

Diversifying our growth portfolio

Making investments toward our vision for every consumer to be able to access personalized health services at home



4

Emphasizing a digital-first, technology forward approach

Enrolled 6M active users on our individualized Health Dashboard, launched earlier this year



5

Enhancing our omnichannel health experience Saw 20% growth in online MinuteClinic scheduling thanks to more consumer-friendly

scheduling thanks to more consumer-friendly functionality



Honoring our ongoing commitment to sustainability

Entered into an agreement to purchase renewable energy from one of the nation's largest producers of carbon-free energy, the latest step on our path to sourcing 50 percent renewable energy by 2040

